



OFFICE OF THE COUNTY EXECUTIVE  
*Milwaukee County*  
SCOTT WALKER • COUNTY EXECUTIVE

**FOR IMMEDIATE RELEASE**

**February 7, 2007**

For more information, please contact:  
Rod McWilliams (414) 278-4216 Cell: (414) 235-6592

**Statement by County Executive Scott Walker on Governor's Support of Pension  
Obligation Bond Plan**

"I am pleased that the Governor's *Growing Milwaukee for Wisconsin's Future* plan includes support of my Pension Obligation Bond (POB) plan. Passage will allow the county to move forward with the plan I unveiled in the county budget last fall."

"Under that plan, the county would save \$6.25 million annually over the next 30 years. That is long-term budgetary relief with a strong stabilization fund that provides long-term protection."

"This is good news for Milwaukee County taxpayers and I want to thank the Governor and Secretary Morgan for their leadership on this issue."

The POB plan was recommended by both the Governor's Task Force on Milwaukee County's Finances and the Greater Milwaukee Committee task force. It was included in the 2007 Milwaukee County budget by County Executive Walker.

###